August 9, 2022

Dear Member:

The Bridgerland Meadows Homeowners Association Management Committee has worked with the HOA attorney to prepare proposed amendments to the Declaration of Covenants, Conditions & Restrictions that govern our Association. The Declaration of Covenants, Conditions & Restrictions is the backbone of the HOA governing documents and sets forth many of the benefits and burdens associated with owning property that is a part of the HOA.

The proposed amendments to the Declaration of Covenants, Conditions & Restrictions include, but are not limited to, the following:

Implementation of a Reinvestment Fee Covenant. A reinvestment fee shall be charged • upon the transfer of any property within the Association unless said transfer is exempt from said covenant. The reinvestment fee shall be 0.5% of the value of the property being transferred.

A copy of the proposed Amended Declaration of Covenants, Conditions & Restrictions is available to you through the HOA website. You may find it by directing your browser to https://bridgerlandmeadowshoa.com/documents/. A "redline" version is also available to help you identify the proposed changes.

Please review the changes and come prepared to vote on the adoption of the proposed changes at a member meeting scheduled for Tuesday, September 17, 2022. The meeting will be held at the clubhouse and will begin at 7:00 p.m. If you are unable to personally attend, please execute a proxy form authorizing a member, who will be participating, to vote in your stead. We appreciate your willingness to review the proposed changes and participate in the voting process personally or through a proxy.

Sincerely,

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Casey Wood, HOA President

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